

**23.4 Credit and exchange market figures<sup>1</sup>**

Year	Prime rate	91-day treasury bill rate	Long-term Canada bond rate	Conventional mortgage rate	Canada-US commercial paper interest rate differential	Canadian dollar in US cents
1971	6.48	3.62	6.95	9.43	-0.66	99.03
1972	6.00	3.55	7.23	9.21	0.27	100.95
1973	7.65	5.39	7.56	9.59	-1.09	99.99
1974	10.75	7.78	8.90	11.24	0.18	102.26
1975	9.42	7.37	9.03	11.43	1.67	98.33
1976	10.04	8.89	9.18	11.78	3.87	101.44
1977	8.50	7.35	8.70	10.36	1.73	94.10
1978	9.69	8.58	9.27	10.59	0.51	97.72
1979	12.90	11.57	10.21	11.97	0.64	85.38
1980	14.25	12.71	12.48	14.32	0.12	85.54
1981	19.29	17.78	15.22	18.15	2.44	83.42
1982	15.81	13.83	14.26	17.89	2.01	81.08
1983	11.17	9.32	11.79	13.29	0.25	81.14
1984	12.06	11.11	12.75	13.61	0.82	77.25
1985	10.58	9.46	11.04	12.18	1.39	73.24

<sup>1</sup> Interest rates and exchange rate are annual averages of monthly levels.**23.5 Income and expenditure aggregates in 1981 dollars, quarterly percentage growth rates**

Year and quarter	Personal expenditure	Government current expenditure	Residential construction	Non-residential construction	Machinery and equipment	Exports	Imports	Gross domestic expenditure
1981 I	0.6	-0.3	5.5	5.2	5.8	-1.0	1.3	2.0
II	0.4	0.3	4.8	0.6	4.9	1.6	6.9	1.3
III	-0.5	2.4	-7.9	-0.3	-0.6	-3.2	-4.2	-0.9
IV	-0.2	1.4	-7.3	2.8	-2.0	2.5	-1.7	-0.7
1982 I	-1.2	-1.8	-2.2	-2.1	-5.1	-3.0	-9.1	-1.4
II	-0.3	0.5	-7.9	-6.6	-7.8	—	-4.5	-1.2
III	-0.1	0.5	-4.8	-8.9	-3.3	2.7	-1.2	-0.6
IV	-0.3	1.3	6.7	1.6	-2.2	-6.0	-3.3	-0.5
1983 I	1.5	-2.2	6.8	-2.3	-2.7	2.9	3.1	1.3
II	1.3	1.6	12.4	-1.6	-1.5	4.9	3.0	2.2
III	1.3	1.1	0.1	-0.9	4.0	1.7	7.8	1.9
IV	0.9	-0.5	-6.4	2.1	3.1	8.7	10.3	0.8
1984 I	0.7	1.4	1.5	-2.7	-0.4	3.6	2.1	1.0
II	0.8	0.6	-0.5	0.7	-2.1	2.9	0.8	2.1
III	0.3	0.6	1.3	-0.3	2.1	4.3	3.0	1.0
IV	1.7	1.5	0.5	-1.1	0.2	0.6	-2.4	1.3
1985 I	1.2	0.2	1.2	—	0.2	2.8	3.3	0.8
II	1.1	-0.4	5.3	8.6	-0.2	-1.6	3.1	0.4
III	1.8	—	7.9	-1.6	6.2	-1.0	3.0	0.8
IV	1.1	1.6	7.7	-4.1	2.2	5.3	2.4	1.8

**23.6 Industry selling price index annual inflation rate<sup>1</sup>**

Year	Food and beverages	Textiles	Wood	Furniture and fixtures	Paper	Primary metals
1971	2.9	-2.1	11.6	2.8	0.2	-3.3
1972	8.7	-0.8	22.2	5.7	0.9	2.2
1973	20.9	10.0	24.3	10.0	11.1	15.0
1974	18.0	20.1	-1.9	20.7	35.3	25.7
1975	10.4	1.1	1.5	9.3	17.7	8.8
1976	1.6	6.5	11.0	6.6	2.4	5.7
1977	7.0	5.5	12.4	5.8	5.9	12.1
1978	10.6	6.2	19.4	6.2	5.5	9.0
1979	12.7	13.2	15.8	13.8	17.3	24.6
1980	10.7	12.8	-6.2	12.0	15.7	19.1
1981	8.9	11.9	0.3	10.5	10.4	1.4
1982	5.4	3.6	-2.8	9.2	3.6	-0.6
1983	3.5	1.7	11.0	4.3	-3.1	3.2
1984	5.5	3.3	-2.0	4.4	11.3	3.3
1985	1.4	1.7	2.0	2.8	1.2	-1.7